

ELECTRICITY LINE PRICES Effective 1 April 2023

With effect from 1 April 2023, Horizon Networks will increase line revenue attributed to consumers, by 7.9%. This is a weighted average price change across the various consumer groups. This increase follows a decrease in prices in 2022/2023 and will have a varied impact on the different consumers groups as provided below.

Average last two years price movements			
Consumer Group	2022/2023	2023/2024	2 year Average
Low User Domestic	-0.5%	5.1%	2.3%
Standard	-2.0%	2.4%	0.2%
Capacity	-0.6%	1.2%	0.3%
Maximum Demand	-0.6%	11.4%	5.4%

The prices charged by Horizon Networks are regulated by the Commerce Commission ("Commission") and have been set in accordance with the Commission's approved allowances.

The increase in prices in 2023/24 is primarily as a result of an increase in revenue allowances calculated in accordance with the Commerce Commission's Electricity Distribution Services Default Price-Quality Path Determination 2020.

The 2023/24 prices also incorporate changes to the Transpower transmission charges that are effective from 1 April 2023 under the new Transmission Pricing Methodology.

Under the low fixed charge regulations, Horizon Networks have been required to offer a pricing plan to domestic consumers that use less than 8,000 kwh per annum (Low User Domestic), at a daily fixed charge not exceeding 15 cents per day. These regulations are being phased out by the Government, over five years and will be removed from 1 April 2027. Under the transition arrangements, Horizon Network's domestic fixed charge for a low user increased by 15 cents per year from 1 April 2022. This has resulted in an increase to the daily low user fixed charge to 45 cents per day from 1 April 2023. The 2023/24 Weighted Average Change in Price of 5.1% for Low User Domestic consumers includes this change to the daily low user fixed charge to 45 cents per day.

Horizon Networks Delivery Price Schedule Effective 1 April 2023

Disclosure pursuant to requirements of the Electricity Distribution Information Disclosure Determination 2012. Horizon Energy Distribution Limited, trading as Horizon Networks, is the Eastern Bay of Plenty's electricity distribution business that owns and operates the physical infrastructure (poles and lines) that deliver electricity to your property. Horizon Networks is not your electricity retailer. The prices charged by your retailer may be different to those charged by Horizon Networks to your retailer. Horizon Networks' charges relate only to the cost of providing electricity distribution services. If unsure about the pricing, Horizon Networks recommend that customers contact their usual retailer to get a better understanding about the process and the difference between Horizon Networks pricing and the retailer's pricing.

Price Category Code ⁽²⁾	Price Category	Forecast Number of Installation Control Points (ICPs) as at 1 April 2023	Price Component Code ⁽³⁾	Description	Units	Delivery Price ⁽¹⁾ from 1 April 2023	Delivery Price ⁽¹⁾ from 1 April 2022
Domestic							
LUDU	Low User Domestic - Urban	8,198	HET001	Daily Fixed Charge	\$ / ICP / day	0.45000	0.30000
			HET012	Consumption Charge	\$ / kWh	0.08863	0.08963
			HET152	Export Charge	\$ / kWh	-	-
LUDU-TOU	Low User Domestic - Urban Time of Use	83	LUDU-TOU-FX	Daily Fixed charge	\$ / ICP / day	0.45000	0.30000
			LUDU-TOU-OP	Time of Use Charge - off-peak	\$ / kWh	0.06440	0.07617
			LUDU-TOU-SH	Time of Use Charge - shoulder	\$ / kWh	0.06440	0.07617
			LUDU-TOU-PK	Time of Use Charge - peak	\$ / kWh	0.11979	0.10702
			LUDU-TOU-DG	Export Charge	\$ / kWh	-	-
LUDR	Low User Domestic - Rural	3,875	HET003	Daily Fixed Charge	\$ / ICP / day	0.45000	0.30000
			HET013	Consumption Charge	\$ / kWh	0.08863	0.08963
			HET153	Export Charge	\$ / kWh	-	-
LUDR-TOU	Low User Domestic - Rural Time of Use	39	LUDR-TOU-FX	Daily Fixed charge	\$ / ICP / day	0.45000	0.30000
			LUDR-TOU-OP	Time of Use Charge - off-peak	\$ / kWh	0.06440	0.07617
			LUDR-TOU-SH	Time of Use Charge - shoulder	\$ / kWh	0.06440	0.07617
			LUDR-TOU-PK	Time of Use Charge - peak	\$ / kWh	0.11979	0.10702
			LUDR-TOU-DG	Export Charge	\$ / kWh	-	-
Standard (large residential and small commercial)							
NDU	Standard User - Urban	5,052	HET034	Daily Fixed Charge	\$ / ICP / day	1.76839	1.90584
			HET054	Consumption Charge	\$ / kWh	0.02832	0.01638
			HET154	Export Charge	\$ / kWh	-	-
NDU-TOU	Standard User - Urban Time of Use	51	NDU-TOU-FX	Daily Fixed charge	\$ / ICP / day	1.26848	1.43927
			NDU-TOU-OP	Time of Use Charge - off-peak	\$ / kWh	0.03183	0.02523
			NDU-TOU-SH	Time of Use Charge - shoulder	\$ / kWh	0.03183	0.02523
			NDU-TOU-PK	Time of Use Charge - peak	\$ / kWh	0.07607	0.05373
			NDU-TOU-DG	Export Charge	\$ / kWh	-	-
NDR	Standard User - Rural	4,605	HET035	Daily Fixed Charge	\$ / ICP / day	1.76839	1.90584
			HET055	Consumption Charge	\$ / kWh	0.02832	0.01638
			HET155	Export Charge	\$ / kWh	-	-
NDR-TOU	Standard User - Rural Time of Use	47	NDR-TOU-FX	Daily Fixed charge	\$ / ICP / day	1.26848	1.43927
			NDR-TOU-OP	Time of Use Charge - off-peak	\$ / kWh	0.03183	0.02523
			NDR-TOU-SH	Time of Use Charge - shoulder	\$ / kWh	0.03183	0.02523
			NDR-TOU-PK	Time of Use Charge - peak	\$ / kWh	0.07607	0.05373
			NDR-TOU-DG	Export Charge	\$ / kWh	-	-
General - Specials							
UV	Under Veranda Lights (not available for new connections)	15	HET009	Daily Fixed Charge	\$ / UV / day	0.93554	0.86506
EF	Electric Fence (not available for new connections)	5	HET006	Daily Fixed Charge	\$ / EF / day	0.86826	0.82458
SL	Street Lights	15	HET008	Consumption Charge	\$ / kwh	-	-
			HET131	Monthly Fixed Charge	\$ / light / month	5.84023	5.61187
PCM 24	PCM 24 Hour	55	PCM24-FX	Daily Fixed Charge	\$ / fixture / day	2.18246	2.08954
PCM N	PCM Night Only (not available for new connections)	3	HET117	Consumption Charge	\$ / kwh	-	-
			HET116	Monthly Fixed Charge	\$ / fixture / month	28.71717	27.31570
General - Capacity Groups							
N2U	Capacity Group 2 (15-42 kVA) - Urban	795	HET017	Daily Fixed Charge	\$ / ICP / day	2.21928	2.11862
			HET041	Consumption Charge	\$ / kWh	0.04177	0.03711
			HET141	Export Charge	\$ / kWh	-	-
N2R	Capacity Group 2 (15-42 kVA) - Rural	1,534	HET023	Daily Fixed Charge	\$ / ICP / day	3.67121	3.30909
			HET046	Consumption Charge	\$ / kWh	0.06843	0.06295
			HET146	Export Charge	\$ / kWh	-	-
N3U	Capacity Group 3 (43-70 kVA) - Urban	267	HET018	Daily Fixed Charge	\$ / ICP / day	6.16547	5.56686
			HET042	Consumption Charge	\$ / kWh	0.04726	0.04318
			HET142	Export Charge	\$ / kWh	-	-
N3R	Capacity Group 3 (43-70 kVA) - Rural	320	HET024	Daily Fixed Charge	\$ / ICP / day	9.85601	8.92905
			HET047	Consumption Charge	\$ / kWh	0.05353	0.04854
			HET147	Export Charge	\$ / kWh	-	-
N4U	Capacity Group 4 (71-100 kVA) - Urban (not available for new connections)	34	HET019	Daily Fixed Charge	\$ / ICP / day	13.39147	12.10526
			HET043	Consumption Charge	\$ / kWh	0.06420	0.05254
N4R	Capacity Group 4 (71-100 kVA) - Rural (not available for new connections)	31	HET025	Daily Fixed Charge	\$ / ICP / day	15.45452	13.82522
			HET048	Consumption Charge	\$ / kWh	0.07256	0.05966
N5U	Capacity Group 5 (>100 kVA) - Urban (not available for new connections)	22	HET020	Daily Capacity Charge	\$ / kVA / day	0.11647	0.09741
			HET044	Consumption Charge	\$ / kWh	0.04579	0.04514
N5R	Capacity Group 5 (>100 kVA) - Rural (not available for new connections)	20	HET026	Daily Capacity Charge	\$ / kVA / day	0.12960	0.10904
			HET049	Consumption Charge	\$ / kWh	0.09572	0.08856
Medium to Large Consumers							
NMDU	Network Maximum Demand - Urban	65	NMDU-KVA	Daily Capacity Charge	\$ / kVA / day	0.07091	0.06449
			NMDU-KW	Daily Demand Charge	\$ / kW / day	0.19334	0.17641
			NMDU-KWH	Consumption Charge	\$ / kWh	0.02787	0.02487
			NMDU-DG	Export Charge	\$ / kWh	-	-
NMDR	Network Maximum Demand - Rural	116	NMDR-KVA	Daily Capacity Charge	\$ / kVA / day	0.07091	0.06449
			NMDR-KW	Daily Demand Charge	\$ / kW / day	0.19334	0.17641
			NMDR-KWH	Consumption Charge	\$ / kWh	0.02787	0.02487
			NMDR-DG	Export Charge	\$ / kWh	-	-
Large Consumers							
SPEC	Individually priced consumers	n.a.		Various	Various	n.a.	n.a.

Notes:

¹ All Prices exclude GST. Full details on our prices, are included in our Pricing Methodology available from our web site www.horizonnetworks.nz. The delivery price is the total covering distribution, transmission and other "pass through" costs. For a breakdown of these components please refer to our Pricing Methodology.

² Price Category codes are inclusive of Horizon Networks fixed and variable price component codes. Price Category codes are used in the Electricity Registry.

³ Horizon Networks price component codes, used for Electricity Information Exchange Protocol (EIEP) reporting, are identified alongside each delivery price. Retailers should use these codes for reporting purposes.

For more information please refer to the Horizon Networks Pricing Methodology found on www.horizonnetworks.nz/information-disclosure-regulation Alternatively, please contact us on 07 306 2900 to request a printed copy.

